



FOR IMMEDIATE RELEASE
June 26, 2007

**Former St. Louis Hills Retirement Center
to undergo \$5.5 million in renovations**

ST. LOUIS, Missouri – The former St. Louis Hills Retirement Center will undergo \$5.5 million in renovations to transform the property into a 108-unit assisted living community. Located at 6543 Chippewa, the property has been renamed Provision Living at St. Louis Hills.

St. Louis Hills Retirement Investors, LLC, purchased the property on June 1, 2007, and Provision Living at St. Louis Hills, LLC, its affiliate, took over operations at the property.

Provision Living at St. Louis Hills will provide senior adults in southwest St. Louis City with on-site, personalized services such as a wellness center, restaurant style dining and personal care services. Renovations will begin immediately and will take up to 12 months to complete. The property will remain open during renovations.

Provision Living at St. Louis Hills currently employs 32 full- and part-time people, and will expand to 50 full- and part-time employees as the renovations are completed.

“We are excited to be part of the history and re-investment in the St. Louis Hills neighborhood. We look forward to working with senior adults who want to stay in their

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community, and also want the freedom to maintain an active lifestyle in a gracious residence,” said Todd Spittal, a co-owner of the property and president of Provision Living, LLC.

Provision Living, LLC, is a premier regional operator and investor in senior housing properties, specifically focusing on independent living, assisted living and assisted living-based dementia services. The company is based in St. Louis with operations in five states, representing more than 500 senior living units and 250 employees.

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